

UAHR Clubhouse Operations

OCTOBER 30, 2009, the committee has been meeting weekly since early September.

1. Performing due diligence on the clubhouse addressing building structure, heating, air conditioning and roof issues.
2. Addressing parking lot, signage, exterior lighting all under upgrade consideration.
3. Meeting with engineers and contractors to determine needs and costs of needed items.
4. Finalizing an agreement with Dumitri to run the entire food & beverage operation.
5. It is anticipated the necessary agreements & due diligence will be completed within 2 weeks.

August 27, 2009 Tom Bentz, Terri Bentz and Vinnie Roith met with Dumitri, who is the current food and beverage operator of the clubhouse. This discussion was of future clubhouse logistics, leasing, and term considerations. Providing the clubhouse can maintain a positive cash flow from clubhouse operations, including infrastructure and maintenance parameters, a long term lease will be negotiated. The group is continuing to work negotiating a fair and equitable agreement and all are optimistic for positive results.