



News > Metro Aurora

Heather Ridge residents approve proposal to buy golf course, country club

[Print Page](#)

By ADAM GOLDSTEIN
The Aurora Sentinel

Published: Thursday, August 27, 2009 7:46 PM MDT

AURORA | Less than a month after Heather Ridge residents approved a proposal to purchase the local golf course and country club through increased property taxes, leaders are still wrangling with the bank to secure the bond money and forming committees to oversee the specifics of the purchase.

According to Errol Rowland, president of the Heather Ridge Metropolitan District and of the United Association of Heather Ridge, leaders from the metro district comprising 10 homeowner associations and about 1,100 homes are taking the next steps to purchase the 90-acre property for about \$3.2 million.

On August 15, residents from the district voted overwhelmingly with a plan to purchase the golf course and the club house. The property is currently under court-ordered receivership by Denver-based Cordes & Company, and such a purchase would necessitate issuing bonds and imposing a higher property tax.

"Immediately following the vote, the group met and we reorganized into committees," Rowland said, adding that the Heather Ridge metro district has already started forming committees devoted to golf course and clubhouse operations, finance, bond issues and other issues. "Essentially we did an organizational structure based on issues, on what has to be done."

Rowland said the committees will be composed of residents from the area who have experience and expertise in specific areas.

"We've got people who have experience in food and beverage, restaurant management and that kind of thing that are working on the operations for the clubhouse. We've got people who have good experience in golf course management. They're overseeing that part," Rowland said. "We've got a group who are going after the bond."

Rowland said the group has yet to secure the multi-million-dollar bond for the purchase of the property, and that the added property taxes in the area won't be implemented until after the end of the year. He said he's hoping the bond will come through within the next two or three months.

"We've got to get an attorney and the bond company that we're going through. There are several issues we've got to get through," Morris said.

Before the vote earlier this month, supporters of the purchase said the purchase of the course and the clubhouse wouldn't be overly onerous for residents, estimating the monthly cost at \$35 in higher property taxes for an average homeowner.

Last year, the club reopened under the supervision of the property's receiver, Denver-based Cordes & Company, following the apparent suicide of the facility's owner.

Copyright © 2009 - Aurora Sentinel

[x] Close Window