

Use of Funds

	Total	Allocation to Permitted Use	Allocation to Private Use
Costs of Issuance	165,000	155,591.81	9,408.19
Deposit to Debt Service Reserve Fund	190,638	179,767.95	10,870.05
Deposit to Operational Reserve Fund	259,750	259,750.00	-
Proceeds for Course Improvements	1,479,612	1,461,365.70	17,134.30
Proceeds Available for Acquisition Costs	3,100,000	2,923,240.14	176,759.86
Total Bond Proceeds	5,195,000	4,979,715.61	214,172.39

	\$	% of Total
Total Bond Proceeds	5,195,000	100.00%
Total Permitted Use	4,979,716	95.86%
Total Private Use	214,172	4.12%

Detailed List of Improvements	Total	Permitted Use	Private Use
Wells	917,000	917,000	-
Irrigation	50,000	50,000	-
Maintenance Equip	21,000	21,000	-
Maintenance Shed	50,000	50,000	-
Club house	273,500	257,905	15,595
Ball Dispenser/balls	5,000	5,000	-
Computers/Software/ID	15,000	14,145	855
Remove Trees	25,000	25,000	-
Cart Path	20,000	20,000	-
Replace trees	10,000	10,000	-
Retaining Walls	10,000	10,000	-
Electrical	12,000	11,316	684
Grant Match (Open Space Improvements)	50,000	50,000	-
Signage	20,000	20,000	-
Misc.	-	-	-
Total Expenses	1,478,500	1,461,366	17,134